

Calling all Landlords!

An exciting new initiative, <u>Homes4Good</u>, is being launched today! We invite all residential investment property owners to join us to assist families who are struggling with their housing costs. Through joining our Homes4Good program, investors can really make a difference to their local communities across South Australia.

A lack of housing affordability in the private rental market affects thousands of our families who are finding themselves without enough money to manage their high electricity bills, feed their families and access other basic, necessities that many of us take for granted. The last release of the <u>National</u> <u>Rental Affordability Index</u> showed that Adelaide is the second fastest growing unaffordable city in Australia when it comes to private rental.

Homes4Good properties will be rented to families at a rate of 30% of household income plus Commonwealth Rent Assistance, which may be below a full market rent. The advantage of setting rents this way is that as the household income increases, rents can increase too.

Shelter SA's research in this area found that there are many landlords who would be willing to join us by accepting slightly lower rents and we look forward to welcoming them to Homes4Good to create a better society through the provision of affordable housing for families who need a hand up.

Dr. Alice Clark, Executive Director of Shelter SA said, "there is desperate need for truly affordable housing for thousands of South Australians and we've created this platform to try to add to the available places that people can call home, without being doomed to a life of poverty", and, "we know that there are property owners out there who would love to make a real difference to people's lives, but until now, there hasn't been a way to contribute bricks and mortar".

Shelter SA is excited to partner with <u>Cornerstone Housing</u> who will property manage the Homes4Good dwellings to ensure that all aspects of tenancies are managed including the selection of suitable tenants and attention to maintenance.

Media Contact Alice Clark 0425 0606 49